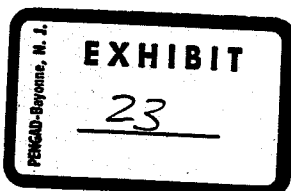


Attachment 3.8(b)

Consisting of 3 Pages



APG, Inc. (Consolidated)
Income Statement
July 31, 2005

Current month				Year to date		
Actual	Budget	Prior		Actual	Budget	Prior
\$18,093	\$15,562	\$14,118	Net sales	\$169,208	\$169,590	\$129,893
13,147	11,362	10,331	Cost of sales - material	122,583	117,828	93,017
4,946	4,200	3,787	Gross profit	46,645	41,771	36,876
27.3%	27.0%	26.8%	Per cent	27.6%	26.2%	28.4%
3,833	3,231	2,585	Manufacturing & distribution	34,177	31,588	27,203
1,113	969	1,202	Gross margin	12,468	10,203	9,873
6.2%	6.2%	8.5%	Per cent	7.4%	6.4%	7.4%
93	91	115	Selling expense	872	959	1,014
352	385	384	General and administrative	3,878	4,166	3,938
445	476	499	Operating expense	4,751	5,125	4,952
668	493	703	Operating income	7,717	5,078	4,721
3.7%	3.2%	5.0%	Per cent	4.6%	3.2%	3.6%
257	176	189	Interest expense	1,733	1,760	1,714
0	0	0	Other expense (income)	0	0	45
411	317	514	Income (loss) before taxes	5,984	3,318	2,962
2.3%	2.0%	3.6%	Per cent	3.5%	2.1%	2.3%
(205)	126	204	Provision for income taxes	(2,579)	1,326	1,184
\$616	\$191	\$310	Net income (loss)	\$8,563	\$1,992	\$1,778
3.4%	1.2%	2.2%	Per cent	5.1%	1.2%	1.4%

APG, Inc.
Balance Sheet
July 31, 2005
(in thousands)

	Actual	Budget	Prior
ASSETS			
Cash	\$ 1	\$ 1	\$ 16
Accounts receivable - net	33,549	29,698	31,208
Inventory	23,775	16,637	18,845
Other current assets	2,958	2,708	5,353
Total current assets	60,283	49,042	\$5,422
Property, plant and equipment	59,957	64,831	62,216
Accumulated depreciation	(38,281)	(38,440)	(35,837)
Net fixed assets	21,698	26,391	26,379
Other assets	4,521	3,095	3,586
Total assets	\$ 86,500	\$ 78,528	\$ 85,587
LIABILITIES AND STOCKHOLDERS' EQUITY			
Notes payable - current portion	\$ -	\$ -	\$ -
Long term debt - current portion	2,005	2,053	3,144
Accounts payable	28,742	20,938	24,272
Other current liabilities	2,543	3,761	4,957
Total current liabilities	33,290	26,752	32,373
Long term liabilities	30,272	34,308	39,238
Stockholders' equity	22,938	17,468	13,976
Total liabilities and stockholders' equity	\$ 86,500	\$ 78,528	\$ 85,587

APG, Inc.
Cash Flow Statement
July 31, 2005
(in thousands)

	Actual	Budget	Prior
CASH FLOW FROM OPERATING ACTIVITIES			
Net income (loss)	\$8,503	\$1,902	\$1,778
Amortization	40	40	43
Depreciation	2,325	2,310	2,318
(Inc) dec in accounts receivable	(7,827)	(3,776)	(7,838)
(Inc) dec in inventory	(7,885)	(727)	(3,882)
(Inc) dec in other assets	(251)	1	(1,809)
Inc (dec) in accounts payable	9,184	1,390	3,770
Inc (dec) in other liabilities	(2,418)	(1,200)	864
Net cash flow - operating activities	1,981	39	(4,857)
CASH FLOW FROM INVESTING ACTIVITIES			
Property additions	(2,811)	(2,000)	(1,392)
Proceeds on sale of property	5,500	-	-
Increase in other assets	(1,330)	90	11
Net cash flow - investing activities	1,353	(1,910)	(1,381)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from new debt	-	-	-
Repayment of long term debt	(6,778)	(3,918)	(2,223)
Inc (dec) in revolving loans	5,313	6,539	7,908
Other long term debt	-	-	-
HCI LLC note payable to PFI	-	-	(189)
Distributions	(1,851)	(750)	-
Writeoff of deferred income tax	-	-	-
Net cash - from financing activities	(3,314)	1,871	5,496
Net cash flow	0	0	(742)
Cash - beginning of period	1	1	758
Cash - end of period	\$ 1	\$ 1	\$ 18